

COMMUNICATION OF THE AGGREGATE AMOUNT OF VOTING RIGHTS

(pursuant to art. 85-bis, par. 4-bis of the Issuers' Regulation and to art. IA 2.3.4 of the Instructions relating to the Borsa Italiana S.p.A. Regulation)

Brugine (PD), 12 April 2021 - CAREL Industries S.p.A. (the "Issuer") announces that, as of 9 April 2021 (record date for the Shareholders' meeting called for 20 April 2021) data relating to the shares representing the share capital of the Issuer and those relating to the total amount of voting rights exercisable in the Shareholders' meeting, as reported in the table below, are unchanged compared to what disclosed on 8 January 2021.

It should be noted that the Issuer's share capital is equal to Euro 10,000,000 and is made up of no. 100,000,000 ordinary shares with no indication of par value.

	Number of shares that make up the Share Capital	Number of voting rights
Total, of which:	100,000,000	160,567,440
Ordinary shares without increased voting right (ISIN: IT0005331019)	39,432,560	39,432,560
Ordinary shares with increased voting right (ISIN: IT0005331886)	60,567,440	121,134,880

For further information

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CAREL

The CAREL Group is a global leader in the design, production and marketing of technologically-advanced components and solutions for excellent energy efficiency in the control of heating, ventilation and air conditioning ("HVAC") and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally-recognised brand in the HVAC and refrigeration



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markets (collectively, "HVAC/R") in which it operates and, in the opinion of the Company's management, with a distinctive position in the relevant niches in those markets.

HVAC is the Group's main market, representing 66% of the Group's revenues in the financial year to 31 December 2020, while the refrigeration market accounted for 33% of the Group's revenues.

The Group commits significant resources to research and development, an area which plays a strategic role in helping it maintain its position of leadership in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of environmental impact, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data-driven solutions and services.

The Group operates through 27 subsidiaries and nine production plants located in various countries. As of 31 December 2020, approximately 80% of the Group's revenues was generated outside of Italy and 30% outside of EMEA (Europe, Middle East, Africa).

Original Equipment Manufacturers or OEMs - suppliers of complete units for applications in HVAC/R markets - make up the Company's main category of customers, which the Group focuses on to build long-term relationships.